

1936/PMHM10

NOVEMBER 2020

HOSPITAL ACCOUNTING AND FINANCE

Time : Three hours

Maximum : 100 marks

Answer any FIVE Questions from the following
Questions

All question carries equal marks.

(5 × 20 = 100)

1. Discuss the principles followed in Journal Entry, Book keeping and Ledger.
2. Explain the various components of payroll system and Executive Remuneration.
3. What is cash Management? Explain the objectives and functions of cash Management.
4. What is cash flow analysis? Discuss the various types and assumptions for cash flow analysis.
5. Discuss the different accounting software used in Accounting. Explain the advantages and disadvantages for using application software in accounting.

6. From the Following information relating to Joy Social Club, you are required to prepare Bar Trading Account and Income and Expenditure Account for the year ended 31st March, 2012 and Balance Sheet as at that date.

Summary of cash book for the year ended
31st March 2012.

Receipts	Rs.	Payments	Rs.
To bank balance on 1st April, 2011	1,02,960	By Bar supplies	12,56,100
To subscriptions	1,14,000	By Bar wages and salaries	95,000
To Bar Takings	14,67,000	By office salaries	72,300
To sale of Investment In bonds	10,500	By Insurance	6,000
To income form investements in bonds	6,200	By stationary	2,100
To interest on bank fixed deposits	8,925	By electricity	11,340
		By repair and paintings	23,500

Receipts	Rs.	Payments	Rs.
		By postage and telephone	12,800
		By petty office expenses	710
		By municipal taxes	3,000
		By furniture, purchased on 1st October, 2011	50,000
		By bank balance on 31st March 2012	1,76,735
	<hr/>		<hr/>
	17,09,585		17,09,585

The bank balances on 1st April, 2011 represented fixed deposits for Rs. 85,000 and current account balance. Rs. 17,960. All the receipts shown in the abovementioned summary were paid into the current account except that interest on bank fixed deposits was added to the principal amounts of the fixed deposits. All payments were made from the current account. On 31st March, 2012 a fresh fixed deposit amounting to Rs. 50,000 was made by transfer of the amount from the current account.

7. Explain the various Role and Responsibility of Financial Controller in Accounting.
8. Discuss the different types and Elements of Cost Accounting.

9. What is Financial Planning? Explain the various Long term and Short term Financial Planning.
10. Prepare Receipts and Payments account of a club for the year ended 31st Dec, 2011 from the following particulars:

	Rs.
Opening balance of cash	4,00,000
Receipt of entrance fees	8,000
Subscription received for 2011	16,000
Previous years subscription received	1,600
Paid salaries	2,000
Paid for miscellaneous expenses	200
Rent paid	1,200
Payment for purchase of cricket balls	500
Payment for purchase of cricket bats	1,600
Payment for stationery in cash	100