

BUSINESS ENVIRONMENT AND LAW

Time : Three hours

Maximum : 100 marks

Answer any **FIVE** questions

(5 × 20 = 100 marks)

1. Critically examine the historical background of Indian business.
2. “Indian value system is changing” – Comment. Further critically examine the state of Indian corporate culture along with its prospects and challenges.
3. Do you agree ‘Political stability leads to business development’? Substantiate your views with necessary examples.
4. Critically examine main provisions of the Foreign Exchange Management Act.
5. Discuss importance provision of Consumer Protection Act in this world of consumerism.

6. Critically examine the impact of liberalization, privatization and globalization on Indian economy and organizations.
7. Critically analyze the current union budget further comment on Indian financial and capital markets.
8. “Innovation is essential for sustainable development” - Substantiate your view. Further with necessary diagram describe the process of innovation.
9. What do you understand by TQM? Explain the role of TQM in an organization. And further explain benchmarking and zero defects.
10. Describe the impact of changing socio-cultural factors on Indian business environment.