

59. In the linear consumption function $C = a + bY$, coefficient 'a' denotes
(A) MPC (B) APC
(C) Autonomous consumption (D) Induced consumption
60. When $MPC = 0.8$, MPS will be
(A) 0.2 (B) 0.1 (C) 1.2 (D) 20
61. The Circular Flow Model that represents an open Economy.
(A) Two Sector Model (B) Three Sector Model
(C) Four Sector Model (D) All the above
62. When net factor income from abroad is deducted from NNP , the net value is
(A) Gross National Product (B) Disposable Income
(C) Net Domestic Product (D) Personal Income
63. According to Keynes, investment is a function of the MEC and ____
(A) Demand (B) Supply
(C) Income (D) Rate of interest
64. Philips curve deals with
(A) Inverse relationship between the level of unemployment and the rate of inflation
(B) Inverse relationship between the level of unemployment and the economic growth
(C) Direct relation between interest rate and money supply
(D) Inverse relation between demand and supply
65. Theory of distribution is popularly known as,
(A) Theory of product-pricing
(B) Theory of factor-pricing
(C) Theory of wages
(D) Theory of Interest
66. Who Proposed Big Push Theory?
(A) Leibenstien (B) P.N. Rosenstein-Rodan
(C) Ragnar Nurkse (D) Lewis

67. In the theory of Rostow's stages of economic growth the drive to maturity stage
- (A) Comes after the take-off stage
 - (B) Follow the pre-condition to take-off stage
 - (C) Completes the development process
 - (D) Commences the development process
68. Concept of Golden Age is associated with
- (A) Jawaharlal Nehru
 - (B) Joan Robinson
 - (C) Harrod Domar
 - (D) Solow
69. The earlier name of WTO was
- (A) UNCTAD
 - (B) GATT
 - (C) UNIDO
 - (D) OECD
70. Foreign exchange reserves consists of
- (A) Dollar and Gold
 - (B) Gold and SDR
 - (C) Dollar, Gold and SDR
 - (D) Dollar and SDR
71. Terms of Trade of a country show
- (A) Ratio of goods exported and imported
 - (B) Ratio of import duties
 - (C) Ratio of prices of exports and imports
 - (D) Both (A) and (c)
72. IBRD is otherwise called
- (A) IMF
 - (B) World Bank
 - (C) ASEAN
 - (D) International Finance Corporation
73. New Development Bank is associated with
- (A) BRICS
 - (B) WTO
 - (C) SAARC
 - (D) ASEAN
74. Deficit financing is related to:
- (A) Fiscal Policy
 - (B) Monetary policy
 - (C) Trade Policy
 - (D) Industrial policy
75. Which one of the following deficits does not consider borrowing as a receipt?
- (A) Revenue deficit
 - (B) Budgetary deficit
 - (C) Fiscal deficit
 - (D) Primary deficit

76. The assets known as gilt edged securities
(A) Debenture (B) Government Securities
(C) Bonds (D) Gold
77. Treasury bills are issued by
(a) RBI (B) IMF (C) IBRD (D) IFCI
78. In proportional tax system, the rates of tax remain:
(A) Constant (B) Increasing
(C) Decreasing (D) Zero
79. An increase in money supply shifts
(A) the LM curve to the right
(B) the IS curve to the left
(C) the LM curve to the left
(D) the IS curve to the right
80. Milton Friedman restated the :
(A) Labour Theory (B) Profit Theory
(C) Quantity Theory of Money (D) Wage theory
81. Repo Rate means.
(A) Rate at which the Commercial Banks are willing to lend to RBI
(B) Rate at which the RBI is willing to lend to commercial banks
(C) Exchange rate of the foreign bank
(D) Growth rate of the economy
82. 'Liquidity' the term refers to
(A) The market value of an asset
(B) The money value of an asset
(C) Convertibility of asset into money
(D) None of the above
83. High powered money consists of
(A) Currency, reserves and other obligations of the Central Bank
(B) Currency and Demand deposit only
(C) All the liabilities of the Commercial Banks
(D) Demand and time deposit liabilities of the Banks
84. Which agency is responsible for procurement, distribution and storage of food grain production in India?
(A) Ministry of Agriculture (B) Food Corporation of India
(C) NAFED (D) TRIFED

85. Which of the following organizations looks after the credit needs of agriculture and rural development in India?
(A) FCI (B) IDBI (C) NABARD (D) ICAR
86. What is the investment size of small scale manufacturing industry?
(A) 25 lakh to 5 crore (B) 5 crore to 10 Crore
(C) 5 lakh to 15 lakh (D) None of the Above
87. How many commercial banks were nationalised in 1969?
(A) 10 (B) 12 (C) 14 (D) 20
88. Who among the following propagated Gandhian Economic thoughts.
(A) Jawaharlal Nehru (B) VKRV Rao
(C) JC Kumarappa (D) A.K.Sen
89. Who is the present Governor of RBI
(A) Hasmukh Adhia (B) Raghuram Rajan
(C) Aravind Subramanian (D) Shaktikanta Das
90. Who is the Chairperson of NITI Aayog
(A) Prime Minister (B) RBI Governor
(C) President (D) Finance Minister
91. The Goods and Services Tax Act came in to effect on _____
(A) 1st July 2017 (B) 1st July 2016
(C) 1st January 2017 (D) 1st January 2016
92. Sustainable Development Goals and targets are to be achieved by -----
(A) 2020 (B) 2025 (C) 2030 (D) 2050
93. Which of the following is the first step in starting the research process?
(A) Framing Hypothesis
(B) Survey of related literature
(C) Identification of problem
(D) Collection of Data
94. Questionnaire is a:
(A) Research method (B) Measurement technique
(C) Tool for data collection (D) Data analysis technique

95. Bibliography means
(A) Foot Note (B) Quotations
(C) List of order of References (D) Biography
96. A tentative proposition subject to test is
(A) Variable (B) Hypothesis (C) Data (D) Concept
97. The given function $f(x) = ax + b$, is an example of ____ function:
(A) Quadratic (B) Polynomial
(C) Linear (D) Rational
98. The variable that stands alone on the left-hand side of the equation such as $y = 5x + 2$ is known as
(A) Dependent variable (B) Independent variable
(C) Endogenous variable (D) explained variable
99. A measure of the strength of the linear relationship that exists between two variables is called:
(A) Slope (B) Intercept
(C) Correlation coefficient (D) Regression equation
100. From the following correlation coefficients, which of the following indicates the strongest relation?
(A) $r = 0.5$ (B) $r = 0.09$ (C) $r = -0.7$ (D) $r = 0.2$

Entrance Test for Admission to Ph.D (FT/PT) – 2020-2021
Madurai Kamaraj University
Economics – Key

Q.No	Answer	Q.No	Answer
51	A	76	B
52	A	77	A
53	D	78	A
54	C	79	A
55	A	80	C
56	C	81	B
57	A	82	C
58	B	83	A
59	C	84	B
60	A	85	C
61	C	86	A
62	C	87	C
63	D	88	C
64	A	89	D
65	B	90	A
66	B	91	A
67	A	92	C
68	B	93	C
69	B	94	C
70	C	95	C
71	C	96	B
72	B	97	C
73	A	98	A
74	A	99	C
75	C	100	C